Board meeting 17 August 2017 Agenda item 3.3.1

**Response to Audit Management Report for approval**

*Introduction*

The Audit Management Report covering the findings of the 2017 audit, issued by Moore Stephens, was tabled at the 20 July 2017 Board meeting.

I have prepared and attached the proposed response to the Report, which I have discussed with the Trust’s accountant, Daniel Murphy, for consideration and approval by Trustees before its release to Moore Stephens.

*Process*

The Audit Management Report is addressed to the Board as the Trust’s governing body not to Management. It is right and proper therefore that the formal response to it is approved by the Board.

Regretfully I have not found time to call an Audit & Risk Committee meeting to discuss the response prior to seeking the Board’s approval due to a combination of other pressing work commitments and recent annual and sick leave absence. I am, however, keen to close out the audit process and forward the response to the auditors before the Trust’s AGM takes place. This would not be possible if I delay consideration and approval of the response until the next Board meeting, which occurs the day after the AGM.

Kevin Murphy

General Manager