



Report to Greytown Trust Lands Trust October 2017

www.cobblestonesmuseum.org.nz

AGM

The annual AGM was held on 10th October and there was no changes to the Officers positions.

Grey Tuck (Chairperson, appointed as a Trustee by the Cobblestones Board), **Brian Baxter** (Deputy Chairperson, representing Rotary), **Bruce Cole** (representing Friends of Cobblestones), **Graeme Gray** (Greytown Trust Lands Trust), **Leigh Hay** (appointed by the Board), **Annabelle O'Meara** (Greytown Heritage Trust), **David Masters** (appointed by the Board), **Joseph Gillard** (Carterton District Council), **Brent Goodwin** (Masterton District Council), **Alan McCartney** (Lions), **Colin Wright** (South Wairarapa District Council).

John Gilberthorpe resigned from the Trust but remains as a volunteer and adviser.

Entrance Building

Once again this year we have employed an administration person in the front entrance funded through the WINZ wage subsidy program. This position started in October and will go until June when we will revert to our winter opening days with volunteers in attendance.

Visitor Numbers

Visitor numbers were lower this winter than in the previous year.

We have revised the visitor survey document and this will be used this summer to gain some ideas for the future planning.

Comments made on TripAdvisor continue to be very positive.

Prime Minister Bill English, Mrs English and his entourage visited both Schoc Chocolate shop and the Museum early September. He was very impressed and said they would bring friends back again.

Woolshed Refurbishment

Our major project for this year has been the renovation of one of our historic buildings, the Donald Woolshed. Stage one, involving re-roofing and painting, is now complete. Stage two, which involves new signage has been completed and an upgrade in-and-around the woolshed is still in progress.

Heritage Light stands

The heritage light stands are in place but are not wired in as yet. This will be completed when the power reticulation is installed in February 2018.

Donations & Grants

This year we received from Masterton District Council \$2,500. Carterton District Council gave \$5,000 and South Wairarapa gave the last of our \$15,000 which was granted to us three years ago.

Members of the community have donated 3 x \$10,000 for the heritage lights and power reticulation work.

Friends Activities

The annual Fete is to be held on Saturday 21st October.
Christmas Carols will be held on 16th December.

Cobblestones Finances

Cobblestones exists through the money it receives from visitors, the annual donations from local councils and Greytown Trust Lands Trust.

Annual Financial Statements are included with this report

Finance Report for September, 2017

Account Balances as at 30 September 2017

Current Account	\$11,055.00
Horse Drawn Account	\$785.29
Project Account	\$1,026.03
Woolshed Account	\$9,547.58
Savings Account	\$50,376.00

Income Grants/Donations

The following grants/donations were received during September.

Greytown District Trustlands	\$14,891.25 (grant)
Masterton District Council	\$2,875.00 (grant for building maintenance)
Ministry of Social Development	\$6,367.2 (re-imburement for worker)
SWDC	\$17,250.00 (grant)
CDC	\$5,750.00 (grant)
BT Tucker	\$10,000.00 (for the electrical reticulation)

Just a reminder; all trustees can see all the financial information by logging onto Xero. All chairs can check on their respective committee expenditure on Xero as well.

G Tuck

Finance Committee Chair

October 5th, 2017

Decisions needed by Board

- a. Agree that the Operations Committee be delegated authority to approve monthly expense payments
- b. Agree that, in the event that the Operations committee doesn't meet in a particular month, that the Chairperson of the Operations Committee together with the Chairperson of the Board, be delegated authority to pay invoices so long as the invoices are approved by the relevant committee chairperson and are within budget
- c. Note that the only payments that will be brought to the Board for approval will be those that are not part of the approved budget

Visitor Numbers

Visitor Numbers for the last three months are:

	2017	2016
June	241	248
July	270	400
August	161	186
Year to date	672	834

Visitor numbers are down for each month of 2017 compared to 2016, and are 20% down in total.

Shop Sales (Gross)

	2017	2016
June, July, August	\$796	\$1,152

Shop sales are only 70% of last years totals.



Performance Report

7. Statement of Financial Performance

Statement of Financial Performance

Cobblestones Trust

For the year ended 31 May 2017

'How was it funded?' and 'What did it cost?'

Revenue	Notes	2017	2016
Donations, fundraising and other similar revenue	1	97,708	123,854
Revenue from providing goods or services	1	53,436	57,103
Interest, dividends and other investment revenue	1	1,319	380
Other revenue	1	17,043	9,044
Total Revenue		169,505	190,381
Expenses			
Volunteer and employee related costs	2	30,276	25,945
Costs related to providing goods or service	2	116,163	103,390
Other expenses	2	3,589	9,705
Total Expenses		150,028	139,040
Net Surplus before Depreciation		19,477	51,340
Depreciation			
Depreciation	2	30,695	32,515
Total Depreciation		30,695	32,515
Surplus/(Deficit) for the Year		(11,218)	18,825

This statement should be read in conjunction with the attached Compilation Report.

Cobblestones Trust - Profit & Loss

New report available

Profit & Loss Cobblestones Trust 1 Jun 2017 to 31 Aug 2017 Cash Basis

	Actual	Budget	Var NZD	Var %	YTD Actual	YTD Budget	Var NZD	Var %
Income								
Rent	4,177.17	4,186.00	(8.83)	-0.2%	4,177.17	4,186.00	(8.83)	-0.2%
Donations								
Donations	307.90	402.00	(94.10)	-23.4%	307.90	402.00	(94.10)	-23.4%
Special Donations	1,000.00	0.00	1,000.00	0.0%	1,000.00	0.00	1,000.00	0.0%
Total Donations	1,307.90	402.00	905.90	225.3%	1,307.90	402.00	905.90	225.3%
Gate Takings								
Gate Takings General Public	3,781.77	6,873.00	(3,091.23)	-45.0%	3,781.77	6,873.00	(3,091.23)	-45.0%
Gate Takings School Groups	626.08	0.00	626.08	0.0%	626.08	0.00	626.08	0.0%
Total Gate Takings	4,407.85	6,873.00	(2,465.15)	-35.9%	4,407.85	6,873.00	(2,465.15)	-35.9%
Grants Received								
Grant - Greytown Community Board	500.00	0.00	500.00	0.0%	500.00	0.00	500.00	0.0%
Greytown Trust Lands Trust	0.00	7,248.00	(7,248.00)	-100.0%	0.00	7,248.00	(7,248.00)	-100.0%
Masterton District Council	0.00	498.00	(498.00)	-100.0%	0.00	498.00	(498.00)	-100.0%
South Wairarapa District Council	0.00	3,750.00	(3,750.00)	-100.0%	0.00	3,750.00	(3,750.00)	-100.0%
Total Grants Received	500.00	11,496.00	(10,996.00)	-95.7%	500.00	11,496.00	(10,996.00)	-95.7%
Hireage								
Admin Hall Hire	420.10	375.00	45.10	12.0%	420.10	375.00	45.10	12.0%
Church Hire	782.62	501.00	281.62	56.2%	782.62	501.00	281.62	56.2%
Total Hireage	1,202.72	876.00	326.72	37.3%	1,202.72	876.00	326.72	37.3%
Shop - Retail								
Souvenir Sales	796.08	3,750.00	(2,953.92)	-78.8%	796.08	3,750.00	(2,953.92)	-78.8%
Shop Expenses								
Souvenir Purchases	(638.09)	(1,875.00)	1,236.91	66.0%	(638.09)	(1,875.00)	1,236.91	66.0%

Total Shop Expenses	(638.09)	(1,875.00)	1,236.91	66.0%	(638.09)	(1,875.00)	1,236.91	66.0%
Total Shop - Retail	157.99	1,875.00	(1,717.01)	-91.6%	157.99	1,875.00	(1,717.01)	-91.6%
Total Income	11,753.63	25,708.00	(13,954.37)	-54.3%	11,753.63	25,708.00	(13,954.37)	-54.3%
Gross Profit	11,753.63	25,708.00	(13,954.37)	-54.0%	11,753.63	25,708.00	(13,954.37)	-54.0%
Plus Other Income								
Interest Income	11.38	48.00	(36.62)	-76.3%	11.38	48.00	(36.62)	-76.3%
Sundry Income	99.13	375.00	(275.87)	-73.6%	99.13	375.00	(275.87)	-73.6%
Total Other Income	110.51	423.00	(312.49)	-73.9%	110.51	423.00	(312.49)	-73.9%
Less Operating Expenses								
Exhibitions Committee								
Collections	0.00	498.00	(498.00)	-100.0%	0.00	498.00	(498.00)	-100.0%
Exhibitions	18.39	1,248.00	(1,229.61)	-98.5%	18.39	1,248.00	(1,229.61)	-98.5%
Soldering On	0.00	498.00	(498.00)	-100.0%	0.00	498.00	(498.00)	-100.0%
Total Exhibitions Committee	18.39	2,244.00	(2,225.61)	-99.2%	18.39	2,244.00	(2,225.61)	-99.2%
Finance Committee								
Accountants	44.00	750.00	(706.00)	-94.1%	44.00	750.00	(706.00)	-94.1%
Audit Fee	0.00	61.00	(61.00)	-100.0%	0.00	61.00	(61.00)	-100.0%
Bank Charges	106.48	89.00	17.48	19.6%	106.48	89.00	17.48	19.6%
Ground Lease	0.00	7,836.00	(7,836.00)	-100.0%	0.00	7,836.00	(7,836.00)	-100.0%
Insurance	6,276.35	1,500.00	4,776.35	318.4%	6,276.35	1,500.00	4,776.35	318.4%
Legal Expenses	0.00	252.00	(252.00)	-100.0%	0.00	252.00	(252.00)	-100.0%
Rates	2,032.60	1,575.00	457.60	29.1%	2,032.60	1,575.00	457.60	29.1%
Total Finance Committee	8,459.43	12,063.00	(3,603.57)	-29.9%	8,459.43	12,063.00	(3,603.57)	-29.9%
Grounds and Buildings Committee								
Building Maintenance	449.25	1,350.00	(900.75)	-66.7%	449.25	1,350.00	(900.75)	-66.7%
Fuel, Oil Mower Expenses	426.48	123.00	303.48	246.7%	426.48	123.00	303.48	246.7%
Grounds Maintenance	14.73	750.00	(735.27)	-98.0%	14.73	750.00	(735.27)	-98.0%
Total Grounds and Buildings Committee	890.46	2,223.00	(1,332.54)	-59.9%	890.46	2,223.00	(1,332.54)	-59.9%
Marketing Committee								
Advertising	1,085.00	750.00	335.00	44.7%	1,085.00	750.00	335.00	44.7%
Marketing	1,584.00	750.00	834.00	111.2%	1,584.00	750.00	834.00	111.2%
Subscriptions	8.80	48.00	(39.20)	-81.7%	8.80	48.00	(39.20)	-81.7%
Total Marketing Committee	2,677.80	1,548.00	1,129.80	73.0%	2,677.80	1,548.00	1,129.80	73.0%
Operations Committee								
ACC Workplace Cover	86.50	0.00	86.50	0.0%	86.50	0.00	86.50	0.0%
Administration	181.66	513.00	(331.34)	-64.6%	181.66	513.00	(331.34)	-64.6%

Xero | Profit & Loss | Cobblestones Trust

Eftpos Admin and Rental	204.80	256.00	(51.20)	-20.0%	204.80	256.00	(51.20)	-20.0%
General Expenses	0.00	389.00	(389.00)	-100.0%	0.00	389.00	(389.00)	-100.0%
Phone/Internet	272.58	389.00	(116.42)	-29.9%	272.58	389.00	(116.42)	-29.9%
Power	1,180.16	1,161.00	19.16	1.7%	1,180.16	1,161.00	19.16	1.7%
Professional Development	0.00	123.00	(123.00)	-100.0%	0.00	123.00	(123.00)	-100.0%
Sanitation	260.65	256.00	4.65	1.8%	260.65	256.00	4.65	1.8%
Wages	12,028.94	9,498.00	2,530.94	26.6%	12,028.94	9,498.00	2,530.94	26.6%
Wages Subsidy	(5,869.57)	(4,752.00)	(1,117.57)	-23.5%	(5,869.57)	(4,752.00)	(1,117.57)	-23.5%
Total Operations Committee	8,345.72	7,833.00	512.72	6.5%	8,345.72	7,833.00	512.72	6.5%
Total Operating Expenses	20,391.80	25,911.00	(5,519.20)	-21.3%	20,391.80	25,911.00	(5,519.20)	-21.3%
Net Profit	(8,527.66)	220.00	(8,747.66)	-3976.0%	(8,527.66)	220.00	(8,747.66)	-3976.0%