

Greytown District Trust Lands Trust

Internal control questionnaire

31 March 2018

Please complete the attached questionnaire.

If you need more space, please feel free to add extra pages.

As this is a standard questionnaire, please mark n/a to items not applicable to your organisation.

Thank you for completing this questionnaire.

Completed by : Kevin Murphy, General Manager

Date : 18 April 2018

Accounting system

Question	Answer
1. What computerised accounting package (if any) does your organisation use?	Xero (cloud-based)
2. Who is responsible for the day to day operation of your organisation's accounting system?	Admin Assistant (Helga Perry)
3. Does one person have overall responsibility for the operation of the accounting/computer system?	Trust's accountant (Daniel Murphy, Rightway Ltd)
4. Does your governing body review the performance of this person on a regular basis?	Monthly via presentation of monthly financial spotlight and management reports
5. Who has access to the accounting package? (Names/ Titles) And what access rights do they have?	See Appendix 1
6. Who can prepare and post journals?	Rightway Ltd staff
7. Has there been any inappropriate or unusual activity relating to the processing of journal entries and other adjustments?	No
8. How is access to the accounting records or software controlled?	Each user has unique password protected access tailored to their specific need/role
9. How often are backups taken?	Not required with a cloud-based system
10. Where are backups stored?	In the "cloud"
11. What tests are made to ensure backups are able to be restored?	N/A
12. How long are backups retained?	N/A
13. Who prepared this year's financial statements? Have they been reviewed by someone other than the preparer? If so, by whom?	Trust's accountant (Daniel Murphy, Rightway Ltd), reviewed by the General Manager (Kevin Murphy)
Additional Comments:	

Bank reconciliations

Question	Answer
1. Are regular Bank Reconciliations performed? How often?	Yes, daily
2. Who prepares the bank reconciliations? Name and title.	Admin Assistant (Helga Perry)
3. Who reviews the bank reconciliations? Name and title.	Trust's accountant (Daniel Murphy)
Additional Comments:	

Budgets

Question	Answer
1. Is an annual budget prepared?	Yes
2. Is this approved by the governing body?	Yes
3. Do the financial reports provided to your governing body include comparisons to budgeted amounts?	Yes
Additional Comments:	

Mail

Question	Answer
1. Who collects/receives the mail?	Admin Assistant, occasionally General Manager in her absence
2. Is the mail-opening and initial data entry performed by a different person to that who does the banking?	No but it is rare for cash/cheques to be received by mail
3. Is mail opening duty rotated between different people?	See above
4. How is money received by mail kept physically secure until banked?	If necessary in a locked filing cabinet
Additional Comments:	

Revenue

Question	Answer
1. Is revenue regularly reviewed against expectations? If not, why not?	Yes, monthly
2. Does your organisation use pre-numbered receipts for all funds received?	Yes but only for cash/cheques received
3. Is a list of receipts reconciled with the cash banked? Who does this?	No
Cash/Cheque income	
4. Does the organisation receive cash/cheques?	Rarely
5. Is all cash/cheques received receipted at the time it is received?	Yes
6. Is cash received kept separate from petty cash?	N/A (no petty cash)
7. What controls are in place to ensure that all cash received by your organisation are deposited intact to the bank account?	Cash is very rarely received but is receipted and banked the same day if possible
8. How often is the banking typically done?	As required
9. How are incoming cheques that are open or made out to cash treated on receipt so that they are kept safe?	Reliance placed on pre-crossed cheques
10. Describe how cash/cheques is kept physically secure until banked.	If necessary in a locked filing cabinet
11. Are tills linked to the General Ledger or point of sale software?	N/A (no till)
Credit card or direct credit receipts	
12. Does the organisation receive credit card or direct credit receipts?	Credit card – no, direct credits – yes.
13. What controls exist over credit card receipts to ensure these are reconciled to debtors ledger and general ledger accounts and that funds are transferred completely and regularly to bank account?	N/A
14. Is a third party provider used for credit card payments? Provide details.	N/A
15. What controls exist over direct credit receipts to ensure these are reconciled to debtors ledger and general ledger accounts?	Xero requirements for matching of receipts with debtor invoices
Additional Comments:	

Debtors/Receivables

Question	Answer
1. What is the policy for initially recording trade receivables?	The setting up of new tenant details in the Trust's property management system (Re-leased) generates automatic billing
2. Are discounts given? If so, what is the policy for accounting for discounts?	No
3. How are slow paying debtors identified?	Monthly via aged receivables report
4. Is there an allowance for doubtful debts and how is this set?	No
5. Have any receivables been: <ul style="list-style-type: none"> • pledged (A pledge is a promise, either written or verbal, to make a contribution at a later date.), • factored (Factoring is a financial transaction whereby a business sells its accounts receivable (i.e., invoices) to a third party (called a factor) at a discount in exchange for immediate money with which to finance continued business.), or • discounted (Discounting is a financial mechanism in which a debtor obtains the right to delay payments to a creditor, for a defined period of time, in exchange for a charge or fee. Essentially, the party that owes money in the present purchases the right to delay the payment until some future date. The discount, or charge, is simply the difference between the original amount owed in the present and the amount that has to be paid in the future to settle the debt.)? 	No
6. What procedures are applied to ensure that a proper cut-off of sales/income transactions and sales returns (if any) has been achieved?	A cut-off process is initiated by the Trust's accountant which temporarily closes off transaction updates in Xero while the month-end accounts are being finalised.
7. Does accounts receivable represent final sales?	No
8. Does accounts receivable include deposits for goods shipped on consignment? If so, have appropriate adjustments been made?	N/A
9. Have any large credit notes related to revenue been issued after balance date? If so, has a provision been made for such amounts?	No
10. What is the policy for recording prepayments?	Prepayment of rent is recorded according to period for which rent has been demanded eg. in the case of rent payable six monthly, a prepayment for the five months claimed in advance is recorded and then reduced month by month until the end of the six month period
11. What is the policy for recording accrued revenue, including accrued interest?	This is a rare occurrence and would be dealt with on a case by case basis
Additional Comments:	

Expenditure

Question	Answer
Purchase orders	
12. Are purchase orders used for all purchases?	No
13. What sort of purchases are purchase orders required for and what controls are in place to ensure that are being used?	N/A
14. Who approves the purchase of goods and services? (Name/ title, i.e.: who approves purchase orders?)	N/A
15. Does your organisation keep a copy of all orders?	N/A
16. Does your organisation use pre-numbered purchase orders?	N/A
17. Are the goods/services checked to the purchase order on receipt?	N/A
Purchase orders not used	
18. If purchase orders are not used describe how the entity ensures that only approved purchases are being made? (eg Per pre-approved budget spending, Informal agreement of key officers, No formal process)	Purchases can be made under delegated financial authority by the General Manager and Admin Assistant for certain types of transaction within specified dollar limits (see Appendix 2). Otherwise prior approval is sought from the Board of Trustees. Regular standing purchases payable by direct debit are pre-approved by the Board.
Accounts payable	
19. Does the entity have suppliers that provide credit (monthly accounts payable)?	Yes
20. Are creditor balances reconciled regularly with suppliers' statements?	No
21. What evidence is there that invoices are reconciled regularly with suppliers' statements? (eg Statements attached to invoices and initialled by accounts person, No evidence, Not necessary)	N/A
22. What sort of system is used for compiling a monthly list of accounts payable? (eg manual list, or included in accounting package)	Listing of accumulated outstanding invoices due for payment prepared by the Admin Assistant.
Payments to suppliers	
23. Are the goods checked to the packing slip on receipt?	Generally not applicable
24. Are the invoices checked for computational accuracy?	Yes
25. Are the invoices checked to see that the anticipated prices were charged?	Yes
26. When payments are checked to supporting documentation how is this evidenced? (eg Signed/initialled by person checking, Evidenced as approved in accounting software, No formal approval)	All payments are checked to supporting documentation and signed as approved by the Chairman or Deputy Chairman prior to presentation to the full Board for approval
27. How are invoices/payment vouchers retained and filed?	By month, according to date of Board approval of payments

Question	Answer
28. How is supporting documentation cancelled when paid to prevent double payment?	Paid invoices are stamped "Posted"
Cash payments	
29. Does the entity make payments by cash?	No
30. What is the standard petty cash level?	N/A (no petty cash)
31. Who authorises petty cash expenditure?	N/A
32. Are petty cash book and vouchers reviewed before the fund is reimbursed (e.g. by use of an imprest system)?	N/A
Cheque payments	
33. Does the entity make payments by cheque?	Very rarely (never in 2017/18)
34. Who are the cheque signatories? (Names/Titles) Please provide a copy of the bank mandate report.	Trustees (see Appendix 2)
35. How many are required to sign each cheque?	Two
36. Are the cheque signing rules applicable to all bank accounts?	There is only one cheque account
37. Are cash or blank cheques used on any occasions?	No
38. Are all cheques immediately sent out after being drawn? If not why?	Yes
39. Are cheques always filled in before being signed by anyone? If not add comment as to why?	Yes
Authorisation	
40. If payments are authorised by your governing body, is this evidenced in the minutes as a matter of course?	Yes
41. If payments are authorised by an individual, is there evidence on the invoice?	Yes (signature of person approving – GM if under DFA, otherwise Chairman or Deputy Chairman)
Additional Comments:	

Electronic banking

Question	Answer
1. Does the entity make payments using Internet Banking or other electronic payments system?	Yes
2. What electronic banking system does the entity use?	Direct debit via BNZ
3. Who are the 'administrators' or 'super users'?	Admin Assistant
4. What edit/exception reports are generated and reviewed?	Bank account detail changes
5. Who has access to the electronic banking system (Names/Titles)? If your banking system is able to generate a report of users, please provide this.	See Appendix 2
6. Who is authorised to initiate transactions?	Admin Assistant (Helga Perry)
7. How many people are required to authorise/approve transactions? Who are they?	Two. The General Manager, Chairman or Deputy Chairman can perform this role.
8. Who transmits the transactions?	This occurs automatically from the Trust's BNZ account on completion of the authorisation process
9. Are passwords changed regularly? How often?	At the discretion of the BNZ netguard "token" holders
10. Are two passwords/authorisations required for all transactions?	Yes
11. How is the electronic banking system linked with the accounting system?	Automatically
12. How are new creditors or staff details entered into the electronic banking system and how are these details tested?	Entered by the Admin Assistant. Details not tested (new review procedure to be implemented)
13. How are new payee details entered into the system verified as being correct?	Ditto
14. Are random checks ever performed on creditors or staff bank account details?	No
15. Is an independent check carried out after a batch is paid that the final amount has been correctly posted to the ledger?	No need due to the automatic posting link between BNZ and Xero
16. How are complaints for non or late payments handled? Is this done by someone other than the one responsible for payments?	Generally by the Admin. Assistant, occasionally by the GM
17. Are batch payments always supported by original documentation for the second approver to check?	Yes
18. When were users and user rights last reviewed with the bank to ensure that correct users only have access to system?	Following an October 2017 Board resolution resulting in a change in Chairman and Deputy Chairman
19. Who can set up automatic payments and what is the process?	Admin. Assistant initiates but two Trustees authorise
20. Can an administrator set up another administrator account?	Presume not possible without Bank receiving authorisation
Additional Comments:	

Insurance

Question	Answer
1. Is your organisation adequately insured? (Consider contents, directors/officers liability, public and general liability, buildings and equipment, loss of profits).	Yes
2. Over what areas is your organisation insured?	Public liability, buildings and business interruption
3. Is the adequacy of your organisations insurance cover and security of assets regularly reviewed? How often?	Annually
4. Have any claims been made in the current year? If so, please detail.	Yes re. damage to 68 Niven Street, Napier by tenant's transport contractor. Repair works have been authorised by the insurer's appointed loss adjuster but not yet undertaken.
Additional Comments:	

Payroll

Question	Answer
1. Does your organisation administer the payroll for any staff?	Yes
2. Are timesheets prepared by each employee?	No
3. Are these timesheets reviewed by an appropriate official, and the hours worked approved?	N/A
4. Who authorises the pay rates for these staff?	Board of Trustees
5. Are amendments to pay rates, tax codes, etc approved by the governing body? If not, by who?	Pay rates, bonuses, other emoluments – yes, tax codes – no.
6. What payroll system do you use?	SMART payroll
7. Who has access to this system?	GM, Admin Assistant and Rightway
8. Are the wage records reviewed before the cheque is signed or automatic payment approved?	Yes
9. Are cheques/ direct payments drawn for the exact amount of wages?	Yes
10. Are allowances for travel etc based on actual mileage and are there signed claim forms for these payments?	Yes but these are paid via the creditor payment system
11. Are payments for deductions agreed to wages records?	Yes, performed automatically by SMART payroll
12. Are any fringe benefits given? If so who prepares, checks and authorises fringe benefit returns?	No
13. Is liability for FBT reviewed on a regular basis? If so, by who?	No FBT liability
14. Are there any "staff" who do not have PAYE deducted but are paid in other ways? Please provide details.	No
15. Are expense claims made by employees? If yes what is the procedure for logging and approving and what controls exist around this process?	Occasionally for mileage reimbursement and purchases requiring payment by personal credit card (cards have not been issued by the Trust). Proof of payment is required to be produced and is sighted by the Chairman or Deputy Chairman before the Board approves reimbursement via the creditor payment system.
Additional Comments:	

Fixed assets

Question	Answer
1. Does the entity own fixed assets (vehicles, land, buildings, equipment etc)?	Yes
2. Who maintains the asset register?	Rightway Ltd
3. Have all additions and disposals been accounted in the financial statements and the asset register?	Yes
4. Does the asset register agree to the financial statements?	Yes
5. Does the asset register record all assets on an individual basis?	Yes
6. Does the asset register depreciate all assets on an individual basis?	Yes (not land and buildings)
7. Is the asset register regularly updated for all additions and disposals?	Yes
8. Is the asset register regularly updated to agree to the ledger?	Annually
9. Is a backup or recent copy of the asset register kept offsite?	No
10. Have there been any donated assets? If so, have donated assets been included in both the asset register and financial statements?	No
11. Does your governing body verify the existence of assets on the register?	No
12. What precautions are taken to safeguard assets over holiday periods and other unsupervised times?	Office assets protected by building alarm outside working hours (offices also kept locked)
13. What policy is there regarding write off of low value assets?	No policy as such but assets with a value <\$250 are generally expensed
14. Are assets depreciated at tax rates in all cases? If not, what is the basis of depreciation?	Per accounting policy
Additional Comments:	

GST

Question	Answer
1. Is the entity required to collect/claim GST?	Yes
2. Is the ledger regularly updated to reconcile with GST returns?	Yes
3. Are GST returns completed and filed on time?	Yes
4. Are GST returns reconciled with the IRD assessments?	Yes (where received)
5. Have you had a GST audit performed by the IRD? If so please note the results.	No
6. Do you obtain proper tax invoices for everything which you claim GST on?	Yes
Additional Comments:	

Borrowings

Question	Answer
1. Does the entity have borrowing (banks etc)?	Yes
2. Is borrowing reviewed on a regular basis to assess whether the best terms are being obtained?	Yes
Additional Comments:	

Meetings

Question	Answer
1. How often are governing body meetings held?	Monthly for normal business, supplemented by workshops on specific matters where necessary
2. What type of financial reports are prepared for your governing body?	Monthly profit & loss, aged debtors/receivables, balance sheet plus analysis of compliance with borrowing mandate
3. Does your governing body consider that it produces or has access to all of the financial information it requires?	Yes
4. Is a detailed summary of receipts and payments presented and approved at each meeting?	No
5. Is a summary of accounts payable and accounts receivable presented and approved at each meeting?	Yes
6. Are the movements in all bank accounts monitored by your governing body? How?	No
7. What payments must be approved at a governing body level?	All payments
8. Is the financial information provided to management and governing body thoroughly reviewed by someone other than the preparer? Who?	By the GM
9. Are proper procedures for approving and seconding motions used and recorded?	Yes
10. Is an agenda prepared and circulated before each meeting?	Yes
11. Are minutes signed by the Chairperson once they are approved?	Yes
Additional Comments:	

Related party transactions

Question	Answer
1. Were there any material related party transactions during the year? (transactions with Trustees, Directors, Committee members, or their family members etc)	Yes
2. Identify the related party and nature of relationship. (Separate list if necessary)	See related party transactions note 11 to the financial statements
3. Identify types and purpose of transactions (e.g. sales to and/or from, purchases to and/or from, debts forgiven or written off).	Ditto
4. Was the entity controlled by another organisation? If so disclose: <ul style="list-style-type: none"> • name of controlling organisation • name of ultimate controlling organisations and/or persons 	No
Additional Comments:	

Commitments

Question	Answer
1. Were there any capital commitments (contracts etc) entered into by your governing body prior to balance date, but not actioned until subsequent to balance date? If so, provide details.	Yes re. signed sale and purchase agreement for lot 23, Arbor Place, settlement of which is conditional upon provision by the Trust of freehold title, which is in the process of being obtained (see additional comment below).
2. Are there any commitments – operating or capital lease to pay arrangements (e.g. building rent, photocopier lease) at balance date? If so, provide details.	No
Additional Comments:	
The Trust received consent on 29 March 2018 to subdivide various lots forming part of the Arbor Place industrial estate. The Trust is committed to completing the process of having the lot titles registered by LINZ. This will incur a potentially material expense in the 2018/19 financial year in the form of SWDC development contributions, survey fees, etc.	

Contingencies

Question	Answer
1. Was your organisation involved in any legal actions at balance date – whether threatened, pending or in progress?	No
2. Are you aware of any other contingencies legal claims against the organisation? (Note contingencies may be either potential gains or losses to your organisation)	No
3. Has the organisation used the services of a lawyer during the year?	Yes
4. Are there any pending warranty or other claims including disputes with creditors or IRD? If so, please provide details.	No
5. How does management communicate to employees regarding its views on business practices and ethical behaviour and what procedures does management have in place to assess specific risk of fraud and to mitigate those risks?	See completed fraud risk assessment
Additional Comments:	

Subsequent (Post balance date) events

Question	Answer
1. Were there any events which occurred subsequent to balance date which may affect the current period's audit? (e.g. fire, destruction of premises, destruction of accounting records, litigation, acquisition or sale of another business entity) Please provide details.	See Commitments above.
Additional Comments:	

Constitution/ rules/ trust deed/ governing doc.

Question	Answer
1. Have there been any changes to your organisation's Constitution / Rules / Trust Deed / Governing Document during the year? If "yes", please provide an amended copy.	No
Additional Comments:	

Taxation Status

Question	Answer
1. Is your organisation required to file tax returns? If so please provide a copy and copies of IRD assessments and statements of account.	No
2. Is your organisation registered with the Charities Commission? If so, please provide the registration number.	Yes, CC22127
3. If organisation does have charitable status does it have business income which still may be taxable?	No
4. Has your organisation obtained a Certificate of Exemption on the payment of resident withholding tax on interest or dividends received? If so, provide IRD certificate.	Yes (certificate previously provided)
Additional Comments:	

Consideration of laws and regulations

Question	Answer
1. Has your organisation taken steps to ensure that there is compliance with all applicable governing laws and regulations? If any areas of doubt, provide details.	Yes
Additional Comments:	

Collaborate as a team in Xero - invite people like your accountant, business coaches, and staff. They'll use Xero based on the permissions you give them. They will receive an email invitation with access to your organisation



Invite a user [Get more information about user roles in Xero](#)

The users page has been updated to make it easier to add, update and manage users in Xero. Read more about the changes on [our blog](#)

Current users

BM	Bruce Mcniven Adviser	No two-step authentication	⋮
CR	Catherine Rossiter-Stead Read only	No two-step authentication	⋮
DM	Daniel Murphy Adviser	No two-step authentication	⋮
DM	Daniel Murphy Adviser • Contact bank account admin, Manage users		⋮
DM	David Montgomerie Read only	No two-step authentication	⋮
DW	Derek Wilson Read only	No two-step authentication	⋮
	 Gerard Meneses Adviser • Manage users	No two-step authentication	⋮
GD	Greytown District Admin Role Standard • Contact bank account admin, Reports, Manage users	Subscriber No two-step authentication	⋮
	 Jeriko Miale Adviser • Manage users	No two-step authentication	⋮
KM	Kevin Murphy Adviser • Contact bank account admin, Manage users	No two-step authentication	⋮
	 Melinda Norrish Adviser • Manage users	No two-step authentication	⋮
MG	Mike Gray Read only	No two-step authentication	⋮
PN	Palmerston North RightWay Adviser • Manage users	No two-step authentication	⋮

RR	RightWay Reviewer No two-step authentication Adviser • Manage users	⋮
	RightWay Team Adviser • Contact bank account admin, Manage users	⋮
	Stacey Work No two-step authentication Adviser • Manage users	⋮
WR	Wayne Regnault No two-step authentication Read only	⋮

Authority to run your account

Account Operating Authority



This Authority sets out who may operate your BNZ accounts and the basis on which they can be operated. All sections of this form must be completed (see overview for instructions for completion).

This authority is: New Replacement (Please indicate the source AOA)

Customer Details

Full legal name

GREYTOWN DISTRICT TRUST LANDS TRUSTEES

Account Name (if different from above)

GREYTOWN DISTRICT TRUST LANDS

Account Type (tick one box)

Joint Individual Company Trust Partnership Estate Sole Trader Other Formal Group

Account Details

Enter the store and account numbers to which this authority applies. If this Authority is to apply to all existing and subsequent suffixes of an account number, tick the 'All' option. Otherwise, complete the 'Specify suffixes' box.

Store	Account Number	IC to Suffix
02	0040	0011832
02		
02		

Signing Instructions

Any one person authorised to operate account(s) (TotalMoney/YouMoney can only have one signatory)

Any two person authorised to jointly operate account(s)

OR, please otherwise specify how you want to operate your account.

Trust Manager plus one trustee or two trustees

Declaration - I/We agree

By signing this Authority, I/we request BNZ to operate the account(s) specified in accordance with my/our instructions. I/we confirm that this Authority accurately reflects how I/we want the above account(s) to be operated and agree to be bound by its terms until BNZ is advised otherwise. I/we are deemed to have signing authority on the above account(s). I/we appoint and authorise all additional signatories listed on each separate Account Operating Authority - additional signatories' authority submitted, to act in relation to the above accounts in accordance with the authority given on that authority.

I/we confirm that I/we have been given a copy of the BNZ Standard Terms and Conditions, have read and understood them, and agree to be bound by them. I/we agree that BNZ will provide any specific terms and conditions applying to the account(s). I/we agree that all the terms and conditions referred to in this paragraph and contained in this Authority are binding and may be amended from time to time in accordance with those terms.

Signatures of Account Details

	David Montgomery	Chairman	Customer number: 000318342
	Wayne Marshall	Trustee	Customer number: 002118558
	Michael Gray	Trustee	Customer number: 000212113
	Catherine Rossiter-Steed	Trustee	Customer number: 005375588
	Sid (Stephen) Kempton	Deputy Chairman	Customer number: 0050368041

BNZ USE ONLY

Date: 5/12/16

COMPLETED BY

Name

Woe/Fussell

Phone

063772823

Mobile Code

0688 06 R

Account Operating Authority
Authority to run your account

20 JAN 2011



This authority sets out who may operate your BNZ accounts and the basis on which they can be operated. All sections of this form must be completed (see overview for instructions for completion).

This authority is to be used New Renewal

Customer details

Full legal name

GREYTON DISTRICT TRUST LANDS TRUSTEES

Account name (if different from above)

GREYTON DISTRICT TRUST LANDS

Account type (if any)

Individual Joint Joint Trust Trust Partnership Company Other

Account details

Enter the store and account base numbers to which this authority applies. If this Authority is to apply to all existing and subsequent offices of an account base number, tick the 'All' option. Otherwise, complete the 'Specify offices' box.

Bank Store/Branch ACCOUNT NUMBER All - Specify offices
 0 2 0640 0011832 ✓
 0 2
 0 2

Signing instructions

Number of authorised signatories required (Minimum can only be one signature)

2

Specific signing instructions - i.e. two signatures required (Please leave blank for TotalMoney accounts)
 TRUST MANAGER PLUS ONE TRUSTEE OR TWO TRUSTEES.

Declaration - to be signed by Account Owner(s)

I/We declare that the account(s) specified in accordance with the instructions of the Account Owner(s) and Additional Authorised Signatories (as defined overleaf), Account Owner(s) are deemed to have signing authority on the above account(s) and confirm all authorised signatories listed on each separate Account Operating Authority - additional signatories submitted. Where this Authority applies to all offices, I/We authorise Account Owners to open new TotalMoney accounts in the Customer Name in accordance with the signing instructions. Where this Authority applies to a TotalMoney office, I/We authorise Account Owners to open new TotalMoney accounts in the Customer Name in accordance with the signing instructions. This Authority shall be subject to this Authority until this is replaced by another Authority or the Bank receives a duly authorised notice of cancellation. There may be a separate signature for each additional signatory has been provided on a separate form. If an Additional Authorised Signatory changes, then a specimen signature of the new signatory will be required. If there are any changes to this Authority a replacement Authority is required. The standard terms and conditions including the personal information statement (if applicable) have been read and understood. BNZ (the Bank) will provide any specific terms and conditions applying to the account(s). It is agreed that all the terms and conditions referred to in this paragraph and contained in this Authority are binding and may be amended by the Bank from time to time after giving reasonable notice. Where the Bank acts upon a fax, email, telephone, e-mail or other electronic instruction which appears to its reasonable satisfaction to have been made in accordance with the facilities held by the Bank (the 'transaction'), to the extent permitted at law, it will indemnify the Bank against all losses, claims and expenses that the Bank may incur by reason of acting upon the instruction, and without further authority or enquiry the Bank may debit the account(s) above with all such claims and expenses whether such account(s) is or may become overdrawn as a result. In the event that such account(s) becomes overdrawn, you will pay interest at the rate(s) normally charged by the Bank. Any payment the Bank makes in accordance or purported accordance with the instruction shall be conclusive evidence that the Bank was liable to make such payment. This Authority replaces any existing authority for the same account offices and will continue until the Bank receives a duly authorised notice of cancellation. To be signed by the person(s) authorised to do so.

Duly signed by 5 TH day of AUGUST 2 0 1 0

Full name **DEAKOT JOHN WILSON**
 Signature *[Signature]*
 Full name

0640 0011832
 0 Document DL

COMPLETED BY:
 Name **Diana Bains**
 Phone **(06) 372 820**
 CHECKED BY:
 Name **Jill Morris**
 Phone No. **0688 8080**
 Business Unit **Ratona**



Authority to run your account

Account Operating Authority



This Authority sets out who may operate your BNZ accounts and the basis on which they can be operated. All sections of this form must be completed (see overleaf for instructions for completion).

This Authority is: New Replacement (please register the current AOA)

Customer Details

Full legal name

GREYTOWN DISTRICT TRUST LANDS TRUSTEES

Account Name (if different from above)

GREYTOWN DISTRICT TRUST LANDS

Account Type (tick one box)

Joint Individual Company Trust Partnership Estate Sole Trader Other **Formal Group**

Account Details

Enter the store and account numbers to which this authority applies. If this Authority is to apply to all existing and subsequent suffixes of an account number, tick the 'All' option. Otherwise, complete the 'Specify suffixes' box.

Store	Store	Account Number	All	Specify Suffixes
02	0840	0011832	<input checked="" type="checkbox"/>	
02			<input type="checkbox"/>	
02			<input type="checkbox"/>	

Signing Instructions

Any one person authorised to operate account(s) (TotalMoney/YouMoney can only have one signatory)
 Any two person authorised to jointly operate account(s)

OR, please otherwise specify how you want to operate your account.

Trust Manager plus one trustee or two trustees

Declaration - I/We agree

By signing this Authority, I/we request BNZ to operate the account(s) specified in accordance with my/our instructions. I/We confirm that this Authority accurately reflects how I/we want the above account(s) to be operated and agree to be bound by its terms until BNZ is advised otherwise. I/We are deemed to have signing authority on the above account(s). I/We appoint and authorise all additional signatories listed on each separate 'Account Operating Authority - additional signatories' authority submitted, to act in relation to the above accounts in accordance with the authority given on that authority.

I/We confirm that I/we have been given a copy of the BNZ Standard Terms and Conditions, have read and understood them, and agree to be bound by them. I/We agree that BNZ will provide any specific terms and conditions applying to the account(s). I/We agree that all the terms and conditions referred to in this paragraph and contained in this Authority are binding and may be amended from time to time in accordance with those terms.

Signature(s) of Account Owner(s)

Date 08/12/16

BANK USE ONLY

	Customer number	0080318342
David Montgomery	ID Document	
Chairman	Customer number	0021185858
Trustee	ID Document	
	Customer number	0082121113
Michael Gray	ID Document	
Trustee	Customer number	0053735383
Catherine Rossiter-Steed	ID Document	
Trustee	Customer number	0050366041
Sid (Stephen) Kempton	ID Document	
Deputy Chairman		

SCDD Applies

REPRESENTATIVE

Name

Phone

Branch Code

L Misiloi
0800 269 700
1264A02

Kevin Murphy

REF-4250 ID Doc:BV012113

Trust General Manager