

Risk register and monitoring

Background

Until responsibility for monitoring risk transferred to the Audit & Risk Committee, I used to provide the Board with a monthly risk report. The extent of reporting used to vary – the higher the risk rating the more frequent the reporting. Just four identified risks were reviewed every month, while the remainder (22) were reviewed quarterly, six monthly or annually according to their rating.

The last monitoring report to be presented to the Board was as at 31 May 2017 when the decision was made to set up the Audit & Risk Committee. No reporting has been undertaken since then.

Future monitoring

I have attached my latest assessment of the risks faced by the Trust as Appendix 1.

Assuming the Committee is comfortable the risk register captures all relevant risks, re-starting the risk monitoring process provides an opportunity for the Committee to decide the format and frequency of reporting it wishes to adopt for future risk monitoring purposes.

Kevin Murphy
General Manager