

Re-approval of expired grant pledge

In September 2017 the Board pledged a community grant of \$3,500 to the Arbor House Trust towards the purchase of a new van for transporting residents. The usual expectation is that the circumstances under which the grant is given as a pledge – in this case the need for Arbor House Trust to raise the full amount of funds required to finance the purchase of the van – will be resolved to allow the grant to be paid within 12 months of the pledge being approved.

Arbor House Trust have advised they are waiting on the outcome of an application to the Lotteries Commission for the balance of funding required. The decision is due in October.

It seems appropriate for the Board to agree to roll over the pledge for a further period until Arbor House Trust has either received confirmation of award of the grant requested from the Lotteries Commission or, in the event their application is unsuccessful or they receive partial funding, they provide an indication of how the shortfall will be financed or confirm the project is not proceeding.

I suggest a six month time extension.

Kevin Murphy
General Manager