

**MINUTES OF THE MEETING OF THE GREYTOWN DISTRICT TRUST LANDS TRUSTEES AUDIT & RISK COMMITTEE HELD MONDAY 25<sup>TH</sup> JUNE 2018 IN THE BOARDROOM AT 124 ON MAIN, GREYTOWN COMMENCING AT 5.00 PM.**

**PRESENT:**

Wayne Regnault, Chairman, Derek Wilson, Sid Kempton (Trust Chairman in ex officio capacity) and Kevin Murphy, General Manager.

**1. APOLOGIES AND CONFLICTS OF INTEREST:**

1.1 Apology for non-attendance received from Catherine Rossiter-Stead.

**2. MINUTES:**

The minutes of the meeting of 26 April 2018 were taken as read, confirmed a true and correct record and signed by Wayne Regnault as Committee Chair.  
(Unanimous)

**3. BUSINESS:**

**3.1 Approval of 2017/8 Performance Report and Management Letter of Representation for signing by Board Chairman and Deputy Chairman**

The Committee noted the contents of the 2017/18 Performance Report and Management Letter of Representation Audit Arrangements Letter, which were unanimously received.

There was some discussion around the operation of the Land Reserve Account. The General Manager provided responses to various questions to the satisfaction of Committee members and it was unanimously resolved both the Performance Report and the Management Letter of Representation be signed by the Board Chairman and Deputy Chairman under urgency (due to the delay until the next Board meeting), with a recommendation that retrospective approval of the signing be sought from the Board at its next meeting.

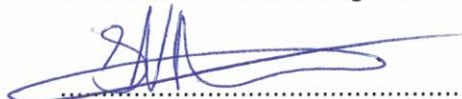
**4. NEXT MEETING:**

The GM noted the next meeting is likely to be scheduled for the end of September or early October.

There being no further business the meeting closed at 5.30 pm.

The minutes were taken as a true and correct record of proceedings

Confirmed at a meeting on the 16th of August 2018

  
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Chairperson