

**INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT**

**TO THE MEMBERS OF  
GREYTOWN COMMUNITY SPORT & LEISURE SOCIETY INC**

**Report on the Financial Statements**

We have reviewed the financial statements of Greytown Community Sport & Leisure Society Inc on pages 5 to 11, which comprise the statement of financial position as at 30 June 2018, and the statement of financial performance, and statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Boards' Responsibility for the Annual Financial Statements**

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with the New Zealand Institute of Chartered Accountant's (NZICA) Special Purpose Financial Reporting Framework for use by For Profit Entities (SPFR for FPEs), and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of the annual financial statements that are free from material misstatement, whether due to fraud or error.

**Assurance Practitioner's Responsibility**

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the New Zealand Institute of Chartered Accountant's (NZICA) Special Purpose Financial Reporting Framework for use by For Profit Entities (SPFR for FPEs). This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on these financial statements. Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Greytown Community Sport & Leisure Society Inc.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Greytown Community Sport & Leisure Society Inc as at 30 June 2018, and its financial performance for the year then ended, in accordance with the New Zealand Institute of Chartered Accountant's (NZICA) Special Purpose Financial Reporting Framework for use by For Profit Entities (SPFR for FPEs).

**Emphasis of Matter**

Without modifying our conclusion, we draw attention to Note 1 of the financial statements, which describes the basis of accounting. These financial statements have been prepared using NZICA's special purpose framework for use by for profit entities and are intended for use by the society's members only. As a result, the financial statements may not be suitable for other users.

*Cotton Kelly*

**Cotton Kelly**

Palmerston North  
5 December 2018