

## **Audit update**

The Audit Arrangements Letter received from Adrienne Dempsey of Moore Stephens Audit is attached as Appendix 1. This confirms the audit is scheduled to take place over three days, 15-17 May. At the time of writing this update preparations have already been made to give the auditors access to Xero, Re-leased and Rightway dropbox files to allow them to preview supporting financial information and working papers remotely ahead of their visit.

I should be in a position to provide a draft of the annual performance report to members of the Audit & Risk Committee for review, query and comment before the Board meeting. This review is not crucial from an audit perspective.

At this stage I have received no audit request for updates of the Internal Control Questionnaire and Fraud Risk Assessment, which I have also presented to the Committee in recent years.

As set out in the Audit Arrangements Letter it is Adrienne's intention that audit adjustments to the annual performance report will be finalised and the audit report (hopefully unmodified) will issued by 21 June. This timing is consistent with us being able to hold the AGM in August as currently planned or even to bring it forward to July.

Kevin Murphy  
General Manager