

15 August 2019

Adrienne Dempsey, Audit manager  
Moore Stephens Wairarapa Audit  
PO Box 190  
Masterton 5840

Dear Adrienne

**Audit management report for the year ended 31 March 2019**

The Board of Trustees acknowledges the contents of this year's audit management report and has no further response to add to the management explanation already provided in relation to the issue of reconciliation within Xero of the fixed asset register with the statement of financial position, more specifically the recognition of revaluation decrements. The Board is satisfied that the process adopted by the Trust's accountant, namely the preparation of a reconciliation working paper outside of Xero, is sufficient for audit purposes.

I would like to thank you and your team for helping to bring the audit to a prompt conclusion this year, enabling the Trust to hold its Annual General Meeting in July, the earliest it has done so for a number of years. I also advise that Moore Stephens Wairarapa Audit were confirmed at the Annual General Meeting as the Trust's auditors for the financial year ending 31 March 2020.

Regards

Wayne Regnault  
Deputy Chairman