

Audit update

Adrienne Dempsey has advised me she is no longer responsible for the management of our audit. I am currently waiting on MMWA's Wellington head office to inform us whether this will impact the audit timetable set out in the audit arrangements letter and who is to take over from Adrienne.

I have had an off the record discussion with Adrienne about how this situation has arisen. What I feel able to say is going forward Trustees may need to consider a change of auditor. This decision may come down to an assessment of the level of knowledge about the Trust, its drivers, its activities and accounting processes displayed by Adrienne's replacement and how they perform during the audit.

Kevin Murphy
General Manager