



GREYTOWN DISTRICT TRUST LANDS TRUST (the Trust)

INVESTMENT COMMITTEE TERMS OF REFERENCE

Purpose

The committee is established to advise the Trust on matters relating to its investment portfolio.

Authority

The committee is authorised by the board to investigate any matter within its terms of reference. It is authorised to seek any information it requires from any employee or contractor and all will be encouraged to co-operate with the committee.

The committee may with the prior approval of the board obtain at the expense of the Trust any independent professional advice it requires.

In making any recommendations to the Board, the committee will be guided by the Trusts' strategic investment policy and objectives (SIPO) and Strategic Plan.

Membership of the Committee

The Trust Chair will appoint members to the committee in accordance with the Trusts' standing orders. In addition to appointed members, any Trustee is welcome to attend and participate in any meeting convened by the committee.

The functions of the Investment Committee of the Greytown District Trust Lands Trust are;

Review of Existing Investments

- Post annual asset revaluations, review each asset's management plan as updated by the Trust Manager and review the portfolio model.
- Identify core and non-core assets using the Trusts SIPO as the guide, alongside any additional property investment analytics that are considered relevant.
- Provide the Board with any recommendations as a result of the above.

Purchase and Divestment Opportunities

- Receive and consider potential asset acquisition proposals from the Trust Manager and or Trustees.
- In the event an acquisition proposal is deemed to have merit, make such recommendations to the Board.

- Review identified non-core assets and the potential for divestment. In the event divestment is viewed by the committee as being the appropriate outcome, advise the Board accordingly and its recommended process to achieve such divestment.

Investment in alternate asset classes, portfolio asset class mix

- Receive and consider proposals from the Trust Manager and or Trustees for potential investment in non-real estate asset classes.
- Assess such proposals in accordance with the Trust's SIPO and provide recommendations to the Board.

Compliance with the Trust's Governing Act

- Ensure all recommendations put to the Board sit within the bounds of the Trust's Act and any other relevant legislation.

General

- Provide any other investment advice sought by the Board.
- Provide the Board with advice with respect to any matters that may result in a materially adverse impact on asset performance
- Ensure all matters coming to the committee are resolved fully to the committees' satisfaction.
- All committee papers and meeting dates will be circulated to all Trustees.

