

### **South Wairarapa Pipe Band Trust Fund – annual interest**

The annual interest for the term deposit maturing 31 March 2022 resulted in \$107.66

This was very low compared to previous year of \$311.56 mainly due to the interest rate being 1.00%. The interest rate for this year is 2.4% so interest will be up again come March 2023.

As per attached email from Donald Wong, Treasurer of the new South Wairarapa Pipe Band formed in 2021, they would like to apply for the \$107.66 available to assist with purchase of uniforms.

I requested a copy of their latest meeting minutes. These are also attached.

Can Trustees please approve payment of the annual interest from the South Wairarapa Pipe Band trust fund of \$107.66 to the South Wairarapa Pipe Band.

Helga Perry  
Trust Manager