



MINUTES OF ANNUAL GENERAL MEETING

HELD THIS 28TH DAY OF SEPTEMBER 2021
held in the WBS Room of the Greytown Town Centre, Main Street Greytown

ADMINISTRATION

Present

Trustees: Phil Holden (Chair). Catherine Rossiter-Stead (Deputy Chair), Stephen (Sid) Kempton, Wayne Regnault, Derek Wilson.

Management: Helga Perry, Paul Broughton, Daniel Murphy (Rightway)

Welcome

The Trust Manager announced housekeeping matters including special Covid-19 requirements and introduced the Trust Chairperson.

The Chair opened the meeting at 7.01 pm and welcomed those present to the 149th Annual Meeting of Electors of the Trust and introduced the Trustees and Management Team. The agenda confirmed with questions and comments open to the floor under General Business.

Apologies

Apologies were received from Matt Bell, Trustee, Alistair Plimmer, South Wairarapa District Council Greytown Ward Councillor, Leanne Southey, Chair of Masterton Trust Lands Trust, Andrew Croskery, General Manager of Masterton Trust Lands Trust and Harry Wilson, Chief Executive South Wairarapa District Council.

Minutes

Resolved that: the minutes of the 148th Annual General Meeting of the Greytown Trust Lands Trustees held on Tuesday 15th September 2020 be taken as read and confirmed as a true and accurate record of the meeting.

Moved by Catherine Rossiter-Stead and seconded by Derek Wilson. Carried.

CHAIR & TRUST MANAGERS REPORT AND UPDATE

Annual Performance Report

The Chair presented a review of the 2020/21 Financial Year, particularly the effects of Covid on the Trust.

The Chair provided commentary to the 2021 Financial overview noting the impact of Covid resulting in a \$343k surplus. The property market has increased with speculation that the residential market has become undesirable for investors. This has driven investors to look towards commercial property. The competitive nature of the property market is informing strategic decisions for the Trust.

Resolved that: the audited 2020/21 Annual Performance Report be formally adopted.

Moved by Sid Kempton and seconded by Wayne Regnault. Carried.

Auditor

Resolved that: Moore Markhams Wairarapa Audit (MMWA), having expressed their willingness to accept appointment as the Trust's auditors for the ensuing year, be appointed auditors for the financial year ending 31 March 2022.

Moved by Sid Kempton and seconded by Catherine Rossiter-Stead. Carried.

STRATEGIC PLAN PRESENTATION

Looking Forward

The Chair noted that balancing the scale of the business to grow and return dividends to the community remains challenging. Investment into a clear and precise strategy will provide a cornerstone for the direction for the Trust.

The Trusts mission, purpose, vision and values were outlined along with its strategic priorities.

GENERAL BUSINESS

The Chair thanked Kevin Murphy, Helga Perry, Paul Broughton, Daniel Murphy, Trustees, Tenants and Greytown community and opened the meeting to the floor for questions and comment.

Two questions regarding rent rebates for the Rugby Club grounds were received from Tim Fenwick. The Chair confirmed to Mr Fenwick that no rental had been charged for the 2021 financial year and that the budget had been set for 2021 based on current independent rent valuations.

Thanks to the Trust were received from Alex Beijen, Mayor South Wairarapa District Council, Patrice O'Connor, Greytown School, Katie Abbott, Greytown Early Years, Gavin Hodder Greytown Sport and Leisure Society, Simon Fuller, Kuranui College, Jenny Hansen, Greytown Kindergarten.

The meeting was declared closed at 7.34pm with there being no further business to discuss.

Confirmed at a meeting on the 27th of SEPTEMBER 2022.


Chairperson