

MINUTES (in Review)

ANNUAL GENERAL MEETING



Name:	Greytown Trust Lands Trust
Date:	Tuesday, 8 August 2023
Time:	7:00 pm to 7:25 pm (NZST)
Location:	Greytown Fire Station, 54 Main Street, Greytown
Board Members:	Phil Holden (Chair), Derek Williams, Matt Bell, Steve Meyrick, Wayne Regnault
Attendees:	Helga Perry, Jen Butler
Apologies:	Paul Broughton, Andy Holmes

1. Welcome

1.1 Welcome

The Chair welcomed everyone to the 151st Annual General Meeting of the Greytown Trust Lands Trust and declared the meeting open at 7.00pm.

The order of proceedings were explained and the Trustees were introduced.

A health and safety briefing of the venue was given.

2. Apologies

2.1 Apologies

The following apologies were received:

Andy Holmes, Trustee, Greytown Trust Lands Trust
Paul Broughton, Consultant Greytown Trust Lands Trust
Martin Connelly, Mayor of South Wairarapa
Paul Gardner, Interim CEO of SWDC
David Osborne and Karen Venni, DB Osborne Limited
Jo Woodcock, Greytown Community Board
Simon Fuller, Principal, Kuranui College

3. Minutes

3.1 Confirm Minutes

Annual General Meeting 27 Sept 2022, the minutes were confirmed as presented.



Confirmation of Minutes

Resolved that: The minutes of the 150th Annual General Meeting of the Greytown Trust Lands Trustees held 27 September 2022 be taken as read and confirmed as a true and correct record of that meeting.

Decision Date: 8 Aug 2023
Mover: Phil Holden
Seconded: Matt Bell
Outcome: Approved

4. Presentation

4.1 Annual Report & Performance Report YE 31/3/23

The Chair encouraged the attendees to take and read the Annual Report for 2022-2023.

The Chair presented the Financial Year 23 in review.

4.2 Motion to adopt the audited annual Performance Report



Annual Performance Report

Resolved that: the audited 2022/23 Annual Performance Report of the Greytown Trust Lands Trust be formally adopted.

Decision Date: 8 Aug 2023
Mover: Phil Holden
Seconded: Steve Meyrick
Outcome: Approved

The Chair invited the Deputy Chair Derek Williams to present the FY23 Financial Overview.

- Community lands dropped in value by approx \$1.4m. However, this will not impact the Trust's ability to make grants. Properties in Whanganui and Greytown have increased by approx \$75k, and rents were at market rates.
- Minor capital works - while some maintenance is able to be deferred, there are conservative provisions in place and the focus is on preserving assets.
- 2021 managed funds - due to the falling economy this has been tumultuous, however at 31 July investments are positive. The diversity of investments provides good security to the Trust.
- Consultation for lands - The Trust spent less than expected on property consulting fees and maintenance. The Trust's operating expenses are at or below expectations.

Overall, there is a diverse range of assets and Trustees have planned conservatively for the unexpected and feel reasonably well prepared for potential unstable times in the future. The Trust is in good shape, with a well-diversified asset base.

The Chair spoke to the grants made for the year ended 31 March 2023.

4.3 Motion to appoint the Auditor



Appointment of Auditor

Resolved that: Audit Plus Accounting Services Ltd, continue with their appointment as the Trust's auditor for the financial year ending 31 March 2024.

Decision Date: 8 Aug 2023
Mover: Phil Holden

Seconder: Wayne Regnault
Outcome: Approved

4.4 Looking Forward

The Chair spoke to the future of the Trust noting the focus on building value and resilience.

Strategic Plan

The Chair noted that the current Strategic Plan is in its final year, the strategy will be renewed and a new strategy will be developed that is fit for purpose. The Trust has begun work on policies and practices to attract legacies and bequests.

Noted that the FY24/25 will have increased community-funded grants budget from \$107k to \$160k. There will be some community engagement in balancing the level of the grants.

The Chair thanked the Trust Manager and other supporting people to the Greytown Trust Lands Trust, tenants, Greytown residents and community groups.

5. Community Funding Presentations

5.1 Presentations

The Chair invited the Trust Manager to speak to the meeting on Community Funding. There were nine applications, with six applicants successfully receiving funds. The recipients of funds were presented with a letter confirming their successful applications.

Papawai Mangarara Stream Catchment Group	\$2,000
St Lukes Anglican Church – Music and Movement	\$1,500
Wellington Free Ambulance	\$5,000
Greytown Food Bank	\$2,500
Carter Court Incorporated	\$3,000
Greytown Heritage Trust	\$1,000

6. Annual General meeting declared closed

6.1 Close the meeting

Next meeting: No date for the next meeting has been set.

Signature: _____

Date: _____