

CONFIRMED MINUTES

BOARD MEETING - PUBLIC



At the **End of year meeting - Public** on **14 Dec 2023** these minutes were **confirmed as presented**.

Name:	Greytown Trust Lands Trust
Date:	Friday, 17 November 2023
Time:	8:30 am to 10:00 am (NZDT)
Location:	Trust Boardroom, 124 Main Street, Greytown
Board Members:	Phil Holden (Chair), Andy Holmes, Derek Williams, Matt Bell, Steve Meyrick, Wayne Regnault
Attendees:	Helga Perry, Jess Davies

1. Opening Meeting

1.1 Apologies for absence / lateness

The Chair welcomed all to the meeting. There were no apologies.

1.2 Conflicts of interest declarations

The Board reviewed the Interests Register and no changes were made.

1.3 Reappointment of Board Chairperson and Deputy Chairperson

The Trust Manager asked the Board to approve the reappointment of the Chair and Deputy Chair.

Reappointment of Board Chairperson

Resolved that: The Board agreed to reappoint Phil Holden as Board Chairperson for the 12 months commencing 17 November 2023

Mover: Steve Meyrick

Seconder: Wayne Regnault

Outcome: Approved

Reappointment of Deputy Board Chairperson

Resolved that: The Board agreed to reappoint Derek Williams as Deputy Chairperson for the 12 months commencing 17 Nov 2023.

Mover: Steve Meyrick

Seconder: Wayne Regnault

Outcome: Approved

1.4 Reappointment of Committees

The Chair and Deputy Chair are to review the following committee appointments:

- Chair of Audit, Risk and Finance Committee
- Chair of investment Committee

2. Confirm Minutes

2.1 Confirm Minutes

Board Meeting - Public 23 Aug 2023, the minutes were confirmed as presented.

3. Finance

3.1 P&L and Balance Sheet

The Board received the financial report from the Trust Manager.

The Board acknowledges the repayment of the Halberg mortgage and \$155k has been transferred to the Trust's investment account.

3.2 Payables

The Board received the payables as presented in the report.

4. Public Excluded

4.1 The Chair to move that the meeting moves to In-Committee

The Chair moved that the meeting moves to In-Committee

Resolved that: The public be excluded from the following parts of the proceedings of this meeting, namely Agenda Items 5 through 11.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

Subject Matter: Property & Investment Items

Reason for PE: Commercial Sensitivity

Ground(s) under section 48(1): 7(2)(h)(i)

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

Mover: Matt Bell

Seconder: Wayne Regnault

Outcome: Approved

5. General Business

5.1 Community Lands - update on proposed lease changes

5.2 Greytown Sport & Leisure Society - update report

5.3 Cobblestones - Six Monthly update

6. Trust Manager's Report

6.1 Report

7. Subcommittee updates

7.1 Audit and Risk

7.2 Investment

8. Grants

8.1 Education Bulk Funding 2023

9. Strategy

9.1 Strategy

10. Legal Documents for signature

10.1 Documentation relating to 124 Main St, 246 Main St & 175-177 Main St

11. Move into Public

11.1 The Chair to move that the meeting moves back to public

Move to public

Resolved that: The Board agrees to move out of in-committee and into public session.

Outcome: Approved

12. Action Points

12.1 Update on outstanding actions

Due Date	Action Title	Owner
15 Mar 2023	Borrowing capacity Status: On Hold	Helga Perry
9 Jun 2023	Letter to the Mayor Status: Completed on 23 Aug 2023	Phil Holden
16 Aug 2023	Trustee Honorarium - review Status: Completed on 23 Aug 2023	Helga Perry
8 Sept 2023	SWDC speaking time Status: Completed on 26 Sept 2023	Helga Perry

Due Date	Action Title	Owner
22 Sept 2023	Strategic actions Status: In Progress	Helga Perry
30 Oct 2023	Strategic horizons work plan Status: In Progress	Helga Perry

The Board noted the Actions.

The Trust Christmas party will be held on the 14th of December at the Bowling Club and will mix in with the Bowling Club's social grade. The Trust Manager will confirm further details.

The Trust Manager is putting together a schedule for next year's meetings and will bring it to the table for the meeting on the 14th.

The Trust will receive Richard Chung's property portfolio review report at the December meeting.

13. Close Meeting

13.1 Close the meeting

Next meeting: End of Year meeting - 14 Dec 2023, 4:00 pm