

CONFIRMED MINUTES

BOARD MEETING - PUBLIC



GREYTOWN
TRUST LANDS
Growing the Community since 1871

At the **Board meeting on 17 Nov 2023** these minutes were **confirmed as presented**.

Name:	Greytown Trust Lands Trust
Date:	Wednesday, 23 August 2023
Time:	8:00 am to 9:34 am (NZST)
Location:	Trust Boardroom, 124 Main Street, Greytown
Board Members:	Phil Holden (Chair), Andy Holmes, Derek Williams, Matt Bell, Steve Meyrick
Attendees:	Helga Perry, Jen Butler
Apologies:	Paul Broughton, Wayne Regnault
Notes:	Andy Holmes to attend via Zoom session

1. Opening Meeting

1.1 Apologies for absence / lateness

The Chair welcomed all to the meeting, acknowledging the apology from Wayne Regnault and Paul Broughton and that Andy Holmes attended via telephone.

1.2 Conflicts of interest declarations

The Trustees reviewed the interest register and no changes were made. The Chair noted that he would advise the Trust Manager of any changes.

2. Confirm Minutes

2.1 Confirm Minutes

Board Meeting - Public 26 May 2023, the minutes were confirmed as presented.

3. Finance

3.1 P&L and Balance Sheet

The Board received the financial report from the Trust Manager.

Rightway has worked on segmented reporting and ensuring that codes are correct. This is a work in progress. Noted that the Chair appreciated the level of detail and presentation of the management accounts. The Deputy Chair echoed this sentiment.

Noted that:

- Once probate is clear the funds will be invested in Craigs Managed Funds.
- The tenant in arrears is making payments.
- The cash surplus has been transferred to Craigs Managed Funds.

3.2 Payables

Ratification of Payments

Resolved that: The Board ratifies the payment made on 20th July 2023 payables as per the area shaded in blue on the schedule provided. Total amount \$29,866.37

Resolved that: The Board ratifies the payment made on 20th August 2023 payables as per the area shaded in blue on the schedule provided. Total amount \$11,924.84

Mover: Phil Holden

Seconder: Matt Bell

Outcome: Approved

4. Public Excluded

4.1 The Chair to move that the meeting moves to In-Committee

Resolved that: That the public be excluded from the following parts of the proceedings of this meeting, namely: Agenda items 5 through to 10.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of its resolution are as follows:

Subject Matter section 48(1)	Reason for PE	Ground(s) under
Property & Investment Items	Commercial Sensitivity	7(2)(h)(i)

This resolution is made in reliance on section 48(1) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 7 of that Act.

Mover: Phil Holden

Seconder: Matt Bell

Outcome: Approved

5. General Business

5.1 Community Lands - update on proposed lease changes

6. Trust Manager's Report

7. Subcommittee updates

8. Grants

8.1 Education Bulk Funding 2023

9. Strategy

10. Legal Documents for signature

11. Move into Public

11.1 The Chair to move that the meeting moves back to public

Move out of In-Committee

Resolved that: the Board agrees to move out of in-committee and into public session at 9.30am.

Mover: Phil Holden

Seconder: Steve Meyrick

Outcome: Approved

12. Action Points

12.1 Action List

Due Date	Action Title	Owner
15 Mar 2023	Borrowing capacity Status: On Hold	Helga Perry
9 Jun 2023	Letter to the Mayor Status: Completed on 23 Aug 2023	Phil Holden
30 Jun 2023	Grant Funding Framework Status: Completed on 5 Jul 2023	Derek Williams
16 Aug 2023	Trustee Honorarium - review Status: Completed on 23 Aug 2023	Helga Perry

The Board reviewed the completed actions noting that the letter to the Mayor has been superseded by the Deputy Chair's conversations with SWDC and OIA request.

The Board agreed that the honorarium to the Trustees stands as is and does not require review.

13. Confirmation of Next Meetings

14. Close Meeting

14.1 Close the meeting

Next meeting: Board meeting - 17 Nov 2023, 8:30 am

Signature: _____

Date: _____

17 NOV 2023